

**COUNTY OF CHESTERFIELD, VIRGINIA**  
**Discretely Presented Component Unit - School Board**  
**School Operating Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**Year Ended June 30, 2001**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>				
From local sources:				
Use of money and property:				
Use of money	\$ 200,000	\$ 378,650	\$ 430,081	\$ 51,431
Use of property	1,147,000	987,000	1,063,046	76,046
Total use of money and property	<u>1,347,000</u>	<u>1,365,650</u>	<u>1,493,127</u>	<u>127,477</u>
Charges for services:				
Cafeteria sales	9,260,000	9,260,000	9,369,763	109,763
Driver education fees	225,000	235,000	233,010	(1,990)
Field trip fees	200,000	210,000	219,080	9,080
Technical Center printshop fees	265,000	285,000	249,588	(35,412)
Tuition	1,066,000	1,066,000	381,284	(684,716)
Warehouse/postal sales	514,300	584,300	563,404	(20,896)
Other	355,694	386,280	420,209	33,929
Total charges for services	<u>11,885,994</u>	<u>12,026,580</u>	<u>11,436,338</u>	<u>(590,242)</u>
Donations	673,989	746,460	772,081	25,621
Miscellaneous	125,000	290,657	462,496	171,839
Recovered costs	939,589	907,939	1,043,481	135,542
Total revenues from local sources	<u>14,971,572</u>	<u>15,337,286</u>	<u>15,207,523</u>	<u>(129,763)</u>
From other governments:				
From the Commonwealth:				
Categorical aid:				
Education:				
Basic school aid	90,162,800	90,942,050	90,835,175	(106,875)
Lottery proceeds	6,041,500	6,082,700	6,078,839	(3,861)
State assumed fringe benefits	10,832,800	10,906,800	10,693,611	(213,189)
Special education	8,418,950	8,498,050	8,448,755	(49,295)
Textbooks	1,852,200	1,865,200	1,865,153	(47)
Remedial education	1,738,320	2,005,849	2,041,438	35,589
Gifted and talented	1,088,600	1,096,200	1,096,253	53
Vocational education	1,122,814	1,200,082	1,232,989	32,907
Primary class size reduction	1,205,000	1,205,000	1,144,975	(60,025)
Technology initiative	2,729,411	2,755,411	1,165,411	(1,590,000)
Dropout prevention	354,412	354,375	356,297	1,922
At risk	499,900	502,300	503,042	742
Maintenance supplement	453,600	456,800	456,772	(28)
Standards of learning	302,400	304,500	304,515	15
Standards of learning remediation	369,950	372,550	361,776	(10,774)
State initiative-teachers	1,305,200	1,305,200	1,319,593	14,393
State initiative-teacher training	763,000	768,350	768,330	(20)
Foster care	454,900	457,200	454,975	(2,225)
Other	978,369	998,011	913,730	(84,281)
Total from the Commonwealth	<u>130,674,126</u>	<u>132,076,628</u>	<u>130,041,629</u>	<u>(2,034,999)</u>
From the Federal government:				
Categorical aid:				
School food program	2,525,000	2,525,000	2,382,434	(142,566)
USDA donated food	425,000	425,000	415,830	(9,170)
Special education	5,335,611	5,627,997	5,352,435	(275,562)
Vocational education	553,989	641,949	581,389	(60,560)
Class size reduction	589,694	593,067	617,605	24,538

(Continued)

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**Year Ended June 30, 2001**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
From the Federal government (continued):				
Categorical aid (continued):				
Title I	\$ 2,349,698	\$ 2,437,735	\$ 2,300,947	\$ (136,788)
Headstart	739,071	775,651	956,354	180,703
School to work initiative	630,576	630,576	549,627	(80,949)
Other	1,586,697	1,658,605	1,145,088	(513,517)
Total from the Federal government	<u>14,735,336</u>	<u>15,315,580</u>	<u>14,301,709</u>	<u>(1,013,871)</u>
Total revenues from other governments	<u>145,409,462</u>	<u>147,392,208</u>	<u>144,343,338</u>	<u>(3,048,870)</u>
Total revenues	<u>160,381,034</u>	<u>162,729,494</u>	<u>159,550,861</u>	<u>(3,178,633)</u>
<b>Other financing sources:</b>				
Operating transfers in	2,362,900	2,517,556	2,516,035	(1,521)
Transfers from Primary Government	194,249,700	199,174,764	198,813,081	(361,683)
Proceeds from capital leases	-	40,536	40,536	-
Proceeds from sale of bonds	-	335,048	335,048	-
Total other financing sources	<u>196,612,600</u>	<u>202,067,904</u>	<u>201,704,700</u>	<u>(363,204)</u>
Total revenues and other financing sources	<u>356,993,634</u>	<u>364,797,398</u>	<u>361,255,561</u>	<u>(3,541,837)</u>
<b>Expenditures:</b>				
Current:				
Education:				
Classroom instruction	203,533,067	210,799,060	204,991,447	5,807,613
Instructional student support	10,500,672	10,147,843	10,104,538	43,305
Instructional staff support	13,538,810	13,829,807	12,562,043	1,267,764
School administration	18,461,129	17,932,298	18,709,795	(777,497)
Total instruction	<u>246,033,678</u>	<u>252,709,008</u>	<u>246,367,823</u>	<u>6,341,185</u>
Administration	9,300,804	9,531,865	9,119,500	412,365
Attendance and health	4,146,792	4,132,567	4,046,282	86,285
Total administration and attendance and health	<u>13,447,596</u>	<u>13,664,432</u>	<u>13,165,782</u>	<u>498,650</u>
Pupil transportation	13,957,790	14,432,259	14,387,395	44,864
Operation and maintenance	37,517,343	38,491,536	38,116,324	375,212
Food service	15,031,655	14,565,590	14,401,259	164,331
Total education	<u>325,988,062</u>	<u>333,862,825</u>	<u>326,438,583</u>	<u>7,424,242</u>
Debt service:				
Retirement of principal	21,726,805	21,739,591	21,738,643	948
Interest	12,243,675	12,248,373	12,250,192	(1,819)
Other	170,620	334,270	270,866	63,404
Total debt service	<u>34,141,100</u>	<u>34,322,234</u>	<u>34,259,701</u>	<u>62,533</u>
Total expenditures	<u>360,129,162</u>	<u>368,185,059</u>	<u>360,698,284</u>	<u>7,486,775</u>
<b>Other financing uses:</b>				
Operating transfers out	-	945,000	51,508	893,492
Transfers to Primary Government	525,000	635,000	635,000	-
Total other financing uses	<u>525,000</u>	<u>1,580,000</u>	<u>686,508</u>	<u>893,492</u>
Total expenditures and other financing uses	<u>360,654,162</u>	<u>369,765,059</u>	<u>361,384,792</u>	<u>8,380,267</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,660,528)	(4,967,661)	(129,231)	4,838,430
Fund balance, July 1, 2000	9,472,187	9,472,187	9,472,187	-
Fund balance, June 30, 2001	<u>\$ 5,811,659</u>	<u>\$ 4,504,526</u>	<u>\$ 9,342,956</u>	<u>\$ 4,838,430</u>

*The accompanying notes are an integral part of the financial statements.*